



City of Albuquerque

Legislative File Number EC-06-183 (version 1)

Recommendation of Award: RFP2006-019-VC, “Transit Bus System Financing” - Rapid Procurement

The City of Albuquerque, Department of Finance and Administrative Services, Treasury Division, in conjunction with the Purchasing Division, issued the subject Request for Proposals (RFP) as directed by the City of Albuquerque Debt Committee, per Council Bill No. C/S O-73, Enactment No. 20-2001.

Objective of the RFP was to secure a financing structure for the Transit Bus Systems.

The RFP was conducted as a rapid procurement to meet the deadline of the Bond Ordinance adoption on June 5, 2006. The RFP was posted on the Purchasing Division website and approximately twenty-five (25) RFP's were issued to interested vendors. Six (6) responses were received for evaluation.

Evaluation of Offerors: A technical advisory subcommittee group evaluated all proposals in accordance with the evaluation criteria published in the RFP and arrived at a ranking order. The subcommittee members were comprised of individuals from various city departments. The entire list was forwarded with ranking, to the primary ad hoc advisory committee for final review, evaluation and recommendation.

The ad hoc advisory committee reviewed and evaluated the responses in accordance with the evaluation criteria published in the RFP. Based on the level of expertise demonstrated in the structuring and ability for private placements of \$20,000,000 to finance the acquisition of new hybrid buses for the City's Transit Department at a favorable interest rate to the city, the committee recommends award of contract to BOSC. The third ranking offeror, BOSC, was selected by the committee as possessing the required experience; financial structure and true interest cost with the lowest known rate of interest and found to be most favorable to the city. Listed in ranking order are the committee's total composite scores:

BOSC	3,620
All Points Capital	3,995

Carlyle

3,657

Funding Source: The source of repayment will be solely from Section 5307 Federal

Transit Administration Grants. Sufficient non-federal matching funds are available to purchase the additional buses needed to qualify the project for the use of Section 5307 Grant proceeds as security for the debt.

I concur with the ad hoc committee's recommendation. Based on the foregoing, City Council approval is requested.

Recommended:

Approved as to Legal Form:

Bruce J. Perlman, Ph.D.
Chief Administrative Officer

Robert M. White
City Attorney

Recommended:

Recommended:

Tanda Meadors, Director
Director of Finance and Administrative Services

Gail D. Reese
Chief Financial Officer

Attachments: Copy: Approved Recommendation of Award Memo
Copy: Approved Ad Hoc Advisory Committee Memo
Copy: RFP

Copy: John J. Vigil, DFAS, Acting Purchasing Officer
File: RFP2006-019-VC